



EU Market Situation

EDA Trade and Economics Committee

Thursday 16 June, 2022



Content

- ❖ Milk supply and milk prices
- ❖ Dairy products developments – production / prices / trade
 - SMP
 - WMP
 - Cheese
 - Butter
 - Whey

Milk deliveries trend Jan-Apr 2022 / Jan-Apr 2021

➤ Five members reported an increase in deliveries in Jan-Apr 2022 compared to the same period in 2021.

Increase

- CZ +2.27%
- AT +4.3%
- PL +2.77%
- BE +0.70%
- DK +0.7%

Stable or decrease

- FR -1.2% (Jan-Mar)
- DE -1.4%
- FI -1.8%
- IE -1%
- IT -0.2% (Jan-Mar)
- NL -2.3%
- ES -0.3%

Deliveries: expectations Q2/2022:Q2/2021

➤ Most of the members are expecting deliveries to decrease in the 2nd quarter of 2022.

Increase

- PL

Increase

Stable or decrease

- IT Decrease
- FR Decrease
- DE Decrease
- CZ Moderate decrease
- BE Stable
- FI Decrease -1.4%
- IE Stable
- ES Decrease

- DK Decrease -2% to +1%
- NL Decrease -2% and -3%

Deliveries: expectations Q3/2022:Q3/2021

➤ Most members expect deliveries in the 3rd quarter of 2022 to decrease or stabilize.

Increase

- PL Increase
- CZ Increase

Stable or decrease

- IT Decrease
- BE Stable
- DE Decrease
- FR Decrease
- FI Decrease -1.4%
- IE Stable
- ES Decrease

- DK Decrease -3% to +2%
- NL Decrease -2% to -1%

Milk price April 2022

Country	Current milk price	Milk price evolution	Expectations for prices Q1/22:Q4/21
AT	45.84 €/100kg (Apr)(milk with 4.2 % fat, 3.4 % protein, all qualities, ex farm without tax)	+21.1% (Apr 22:Apr 21)	n.a.
BE	48.81 €/100kg (Apr)	+39% (Apr 22:Apr 21)	Increase
CZ	42.86 €/100kg (Apr)	+28.29% (Apr 22:Apr 21)	Increase
DE	47.10 €/100kg (Apr)	+38.2 (Apr 22:Apr 21)	Increase
DK	--- €/100kg (Apr)	+29% (Apr 22:Apr 21)	Increase
ES	0,420 €/L (Apr)	+25% (Apr 22:Apr 21)	Increase
FI	46.01 €/100kg (Apr)	+19% (Apr 22:Apr 21)	Increase
FR	432 €/100kg (Mar)	+16.7% (Mar 22:Mar 21)	Increase
IE	530 €/100kg (Apr)	+67% (Apr 22:Apr 21)	Increase
IT	470 €/100kg (May)	+27% (May 22:May 21)	Increase
NL	48.50 €/100kg (Apr)	+35% (Apr 22:Apr 21)	Increase
PL	45.63 €/100kg (Apr)	+40.2% (Apr 22:Apr 21)	Increase
EU27	46.00 €/100kg (Apr)	+5.7% (Apr 22:Apr 21)	Increase

SMP production Jan-Mar 2022: Jan-Mar 2021

➤ Members report increases and decreases in SMP production over Jan-Mar 2022:2021.

Increase

- AT +41.7%
- IE +21.2%
- NL +16%
- PL +6.5%

Stable or decrease

- FR -5.5%
- DK -2%
- DE -17.3%
- CZ -12% (Jan-Apr 2022:2021)
- BE -0.2% (Jan-Dec 2021:2020)

SMP production: expectations

- For Q2 2022, reporting members have mixed expectations.
- For Q3 2022, reporting members have mixed expectations.

Expectations Q2/2022:Q2/2021

- PL +
- CZ +
- DE -
- FR -

Expectations Q3/2022:Q3/2021

- CZ +
- PL +
- FR -

SMP price

- High increase in SMP prices reported by members for May 2022 compared to the same month of 2021.
- Mixed price expectations were reported by members for Q2/2022:Q1/2022.

Price evolution May 2022:May 2021

- DE +55%
- PL +64.22% (April 2022: April 2021)
- FR +57%
- CZ +43.6%
- BE +53%
- AT +65%
- NL +54%

Expectations Q2/2022:Q1/2022

- PL +
- DE +
- CZ Stable
- FR Stable

WMP production Jan-Mar 2022:Jan-Mar 2021

➤ Mixed figures reported for WMP over Jan-Mar 2022:Jan-Mar 2021, increasing prices for reporting members while FR, NL and BE report decreases.

Increase

- CZ +1.1% (Jan-Apr 2022:2021)
- DK +2%
- PL +3.89%
- AT +100%
- DE +12.7%

Stable or decrease

- FR -2.4%
- NL -28.6%
- BE -49.9% (Jan-Dec 2021:2020)

WMP production: expectations

➤ In general, mixed expectations were reported for WMP production for Q2 of 2022 and for Q3 of 2022.

Expectations Q2/2022:Q2/2021

- PL +
- CZ Stable
- DE -
- FR -

Expectations Q3/2022:Q3/2021

- PL +
- CZ Stable
- FR -

WMP price

- Reporting countries report increasing prices for WMP for May 2022:May 2021, most showing very high increases.
- Positive expectations were reported for Q2/2022 compared to Q1/2022.

Price evolution May 2022:May 2021

- DE +63.7%
- PL +62.92% (April 2022: April 2021)
- FR +57%
- CZ +28%
- BE +57%
- AT +65%
- NL +64%

Expectations Q2/2022:Q1/2022

- DE +
- PL +
- FR Stable
- CZ Stable

Cheese production Jan-Mar 2022:Jan-Mar 2021

➤ Six members reported decreases in cheese production.

Increase		Stable or decrease	
• AT	+3.2%	• DK	-8%
• FR	+1.5%	• CZ	-1.8% (natural)
• BE	+4.6% (Jan-Dec 2021:2020)		-7.1 (processed) (Jan-Apr 2022:2021)
• FI	+1.1	• DE	-0.8%
		• IT	-1.1%
		• NL	-3.4%
		• PL	-2.96%

Cheese production: expectations

- Mixed expectations reported by members, that forecasts mixed expectations for cheese production for Q2 of 2022 and Q3 of 2022.

Expectations Q2/2022:Q2/2021

- DE -
- PL +
- CZ +
- IT -
- FR +

Expectations Q3/2022:Q3/2021

- PL -
- CZ Stable
- IT -
- FR +

Cheese price

- All countries reported increasing prices for cheese for May 2022 compared to May 2021.
- Mainly stable expectations reported by members for Q2/2022 compared to Q1/2022.

Price evolution May 2022:May 2021

- IT +24.7%
- PL +42.7% (April 2022: April 2021)
- DE +59.7%
- CZ +40.9% (Edam 30)
- AT up to 30%
- FR +32%
- FI +4.8%
- NL +39%

Expectations Q2/2022:Q1/2022

- PL Stable
- FR Stable
- CZ Stable
- IT +
- DE +

Butter production Jan-Mar 2022:Jan-Mar 2021

➤ Four countries reported an increase in butter production in Jan-Mar 2022 compared to the same period in 2021. The other seven countries reported decreases.

Increase

- DK +28%
- BE +6.8% (Jan-Dec 2021:2020)
- CZ +4.5% (Jan-Apr 2022:2021)
- IE +9.7%

Stable or decrease

- PL -4.42%
- DE -3.8%
- FR -0.3%
- AT -11.3%
- FI -5.9%
- IT -0.8%
- NL -7.5%

Butter production: expectations

- Decreasing expectations for reporting members concerning the 2nd quarter of 2022 and the 3rd quarter of 2022 except for Poland.

Expectations Q2/2022:Q2/2021

- CZ -
- PL +
- IT -
- DE -
- FR -

Expectations Q3/2022:Q3/2021

- PL -
- CZ -
- IT -
- FR -

Butter price

- High increases reported in butter prices for May 2022:May 2021 by all countries.
- Positive price expectations for Q2/2022 compared to Q1/2022.

Price evolution May 2022:May 2021

- PL +70.55% (April 2022: April 2021)
- FR +81%
- BE +80%
- DE +78.4%
- CZ +35.3% 250gr
+43.7% Block
- AT +35%
- IT +137.7%
- NL +77%

Expectations Q2/2022:Q1/2022

- DE +
- PL Stable
- CZ +
- FR +
- IT +

Whey production Jan-Mar 2022:Jan-Mar 2021

- Increases in figures for whey production according to reporting members over Jan-Mar 2022:2021, with FR and AT decreasing.
- Mixed expectations for the 2nd quarter of 2022 and 3rd quarter of 2022 compared to the same quarters of the previous year.

Production Jan-Mar 2022:Jan-Mar 2021

- AT -43.1%
- DE +1.7%
- FR -2.1%
- CZ +11.6% (Jan-Apr 2022:2021)
- NL +1.7%
- NL +19%

Expectations Q2/2022:Q2/2021

- DE +
- FR -
- CZ +

Expectations Q3/2022:Q3/2021

- FR -

Whey price

- High increases in whey prices reported by members for May 2022:May 2021.
- Stable to increasing price expectations are reported for Q2/2022 compared to Q1/2022, except for IT.

Price evolution May 2022:May 2021

- DE +25.9%
- FR +64%
- PL +49.09% (April 2022: April 2021)
- CZ +36.4%
- AT +35%
- IT -1.6%
- NL +28%

Expectations Q2/2022:Q1/2022

- DE +
- PL +
- CZ Stable
- FR Decrease