



EU Dairy Market Situation

EDA Trade and Economics Committee

Wednesday 8 March, 2023



Trade & Economics' Committee Market Survey – 08/03/23

Content

Milk supply and Milk prices



Cheese



Skim Milk Powder (SMP)



Butter



Whole Milk Powder (WMP)



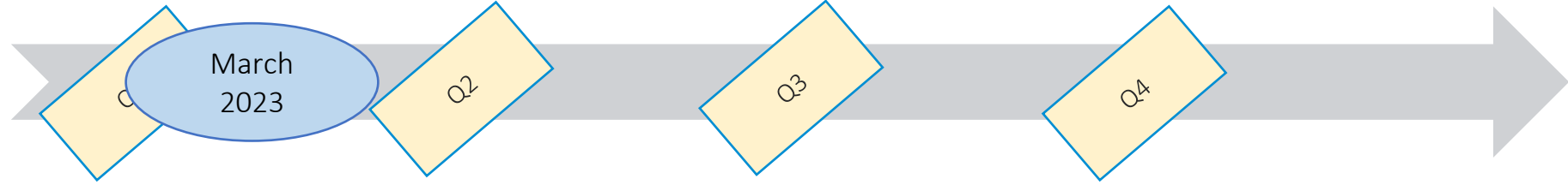
Whey



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Milk supply and Milk prices



Skim Milk Powder (SMP)

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Cheese

Butter

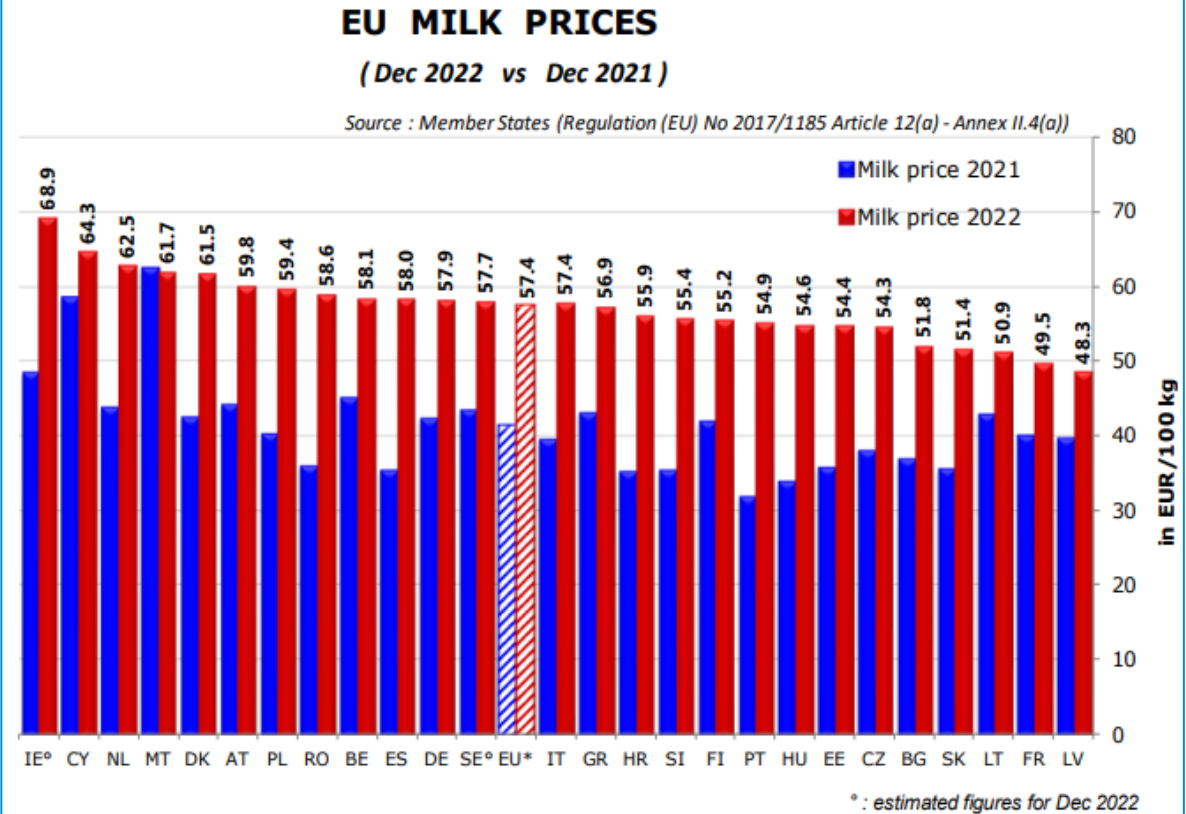
Whey

Milk deliveries trend Jan-Dec 2022/Jan-Dec 2021

- 5 Members reported increases and 5 Members reported decreases in deliveries in Jan-Sept 2022 compared to the same period in 2021.

Deliveries: expectations Q1/2023 : Q1/2022
Mixed expectations of the members regarding deliveries in the 1st quarter of 2023.

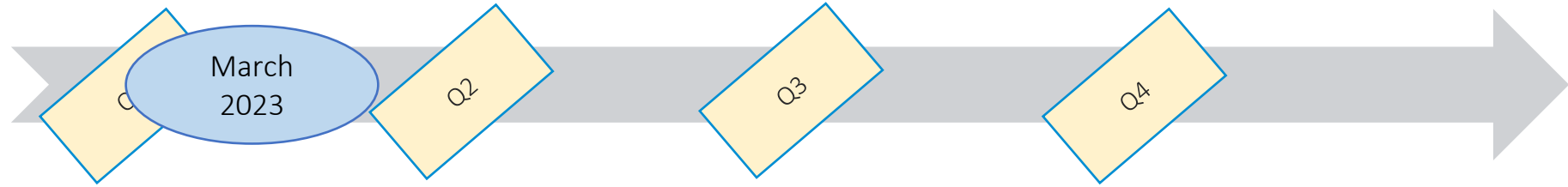
Deliveries: expectations Q2/2023 : Q2/2022
Most members expect deliveries in the 2nd quarter of 2023 to increase or stabilize.



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Skim Milk Powder (SMP)



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SMP production Jan-Dec 2022: Jan-Dec 2021
Members report decreases in SMP production over Jan-Dec 2022:2021.

SMP expectations Q1/2023:Q1/2022
Mixed expectations of the members regarding deliveries in the 1st quarter of 2023.

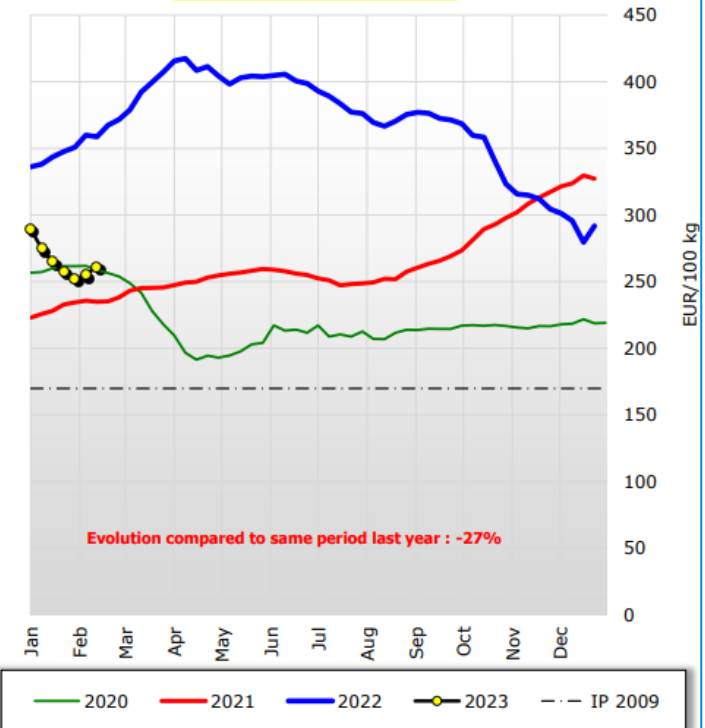
SMP expectations Q2/2023:Q2/2022
Mixed expectations of the members regarding deliveries in the 2nd quarter of 2023.

SMP price

- Mixed figures reported in SMP prices reported by members for February 2023 compared to the same month of 2022
- Mixed figures reported in SMP prices reported by members for Q1 2023 compared to Q2 2022

Weekly EU SMP Prices

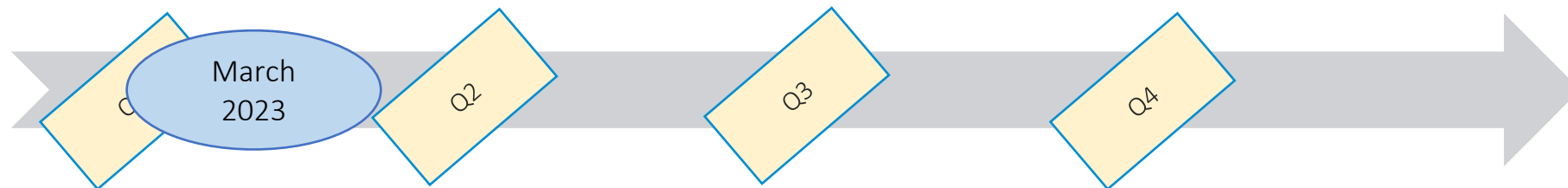
Latest price : 261 EUR/100kg



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Whole Milk Powder (WMP)



Milk supply and Milk prices

Skim Milk Powder (SMP)

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Whey

WMP production Jan-Dec 2022: Jan-Dec 2021
Mixed figures reported for WMP over Jan-Dec 2022: Jan-Dec 2021, decreasing prices for reporting members while Austria, Czech Republic and Germany report increases.

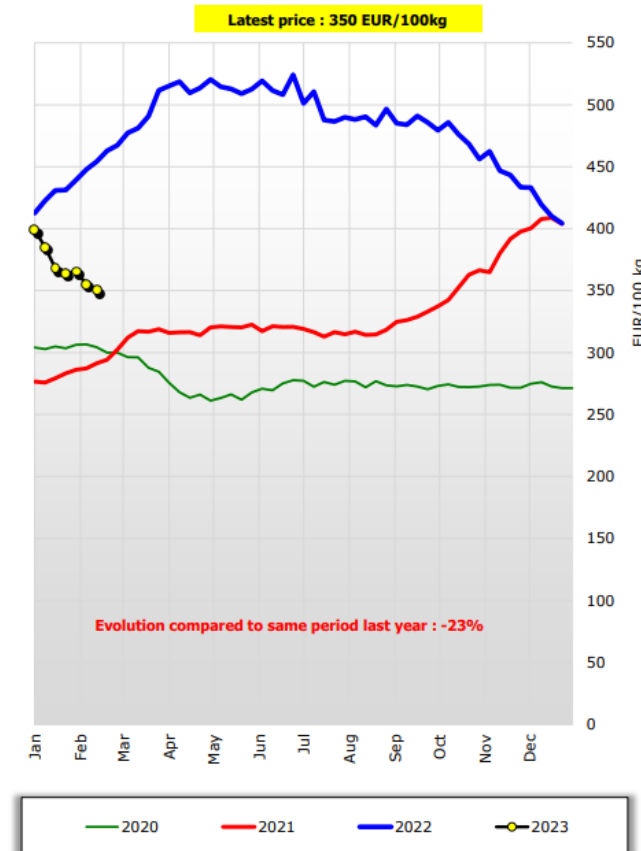
WMP expectations Q1/2023:Q1/2022
Mixed expectations of the members regarding deliveries in the 1st quarter of 2023.

WMP expectations Q2/2023:Q2/2022
Mixed expectations of the members regarding deliveries in the 2nd quarter of 2023.

WMP price

- Countries report mixed prices for WMP for Feb 2023:Feb 2022.
- Mixed expectations were reported for Q1/2023 compared to Q4/2022.

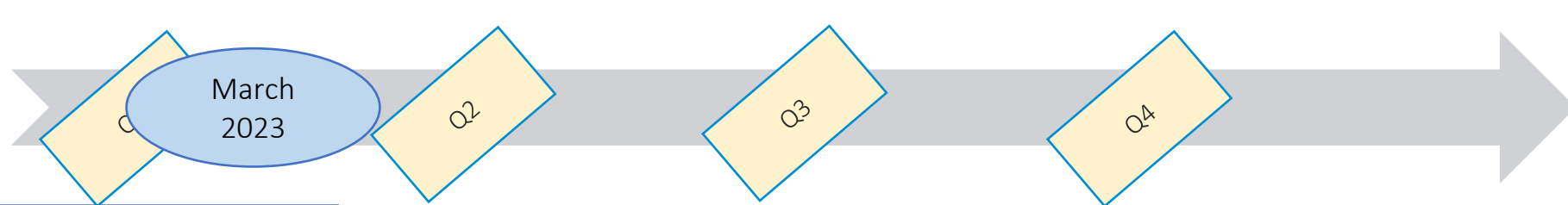
Weekly EU WMP Prices



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Cheese



Milk supply and Milk prices

Cheese production Jan-Dec 2022: Jan-Dec 2021
Members report decreases and increases in cheese production.

Skim Milk Powder (SMP)

Cheese expectations Q1/2023:Q1/2022
Members expect deliveries to increase and decrease in the 1st quarter of 2023.

Whole Milk Powder (WMP)

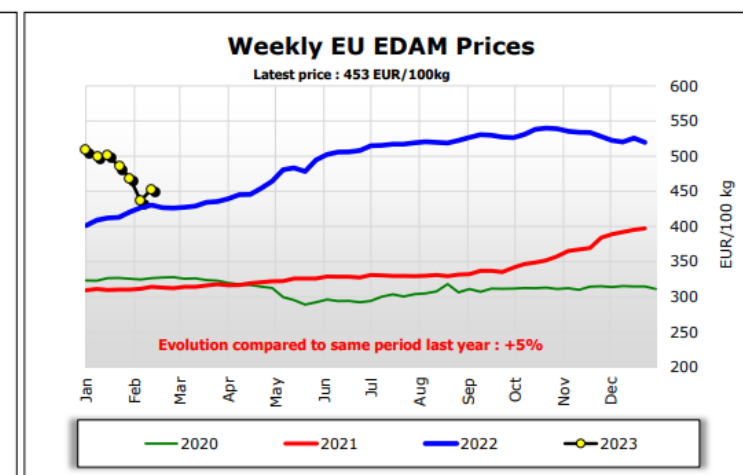
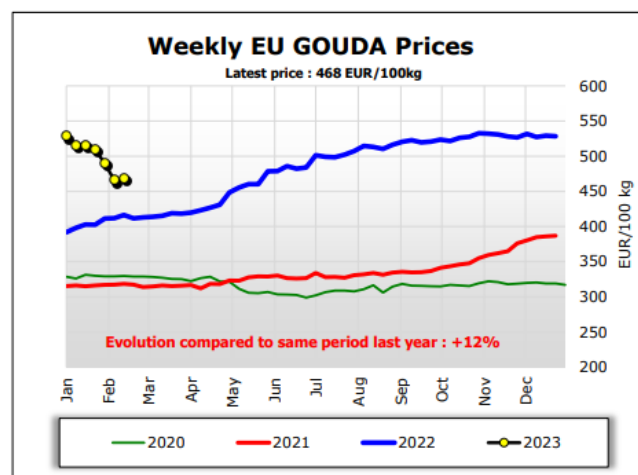
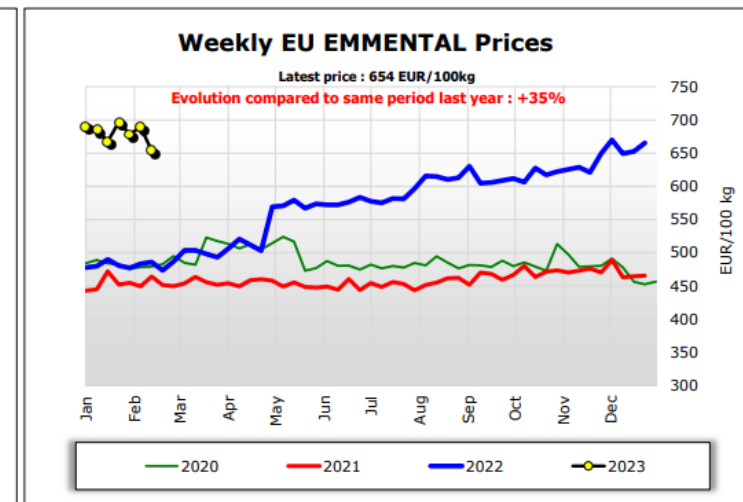
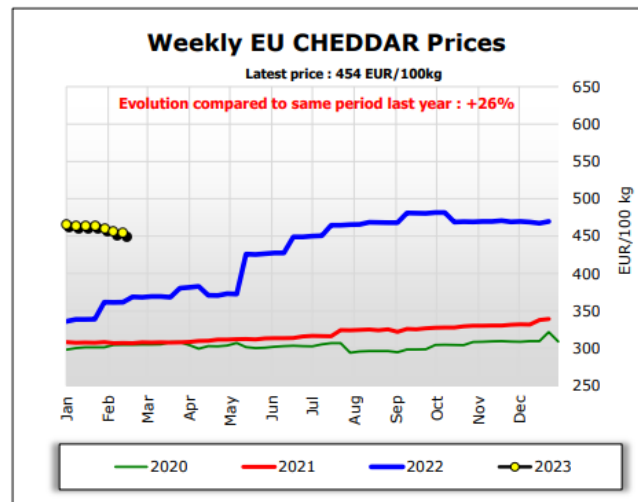
Cheese expectations Q2/2023:Q2/2022
Mixed expectations in deliveries in the 2nd quarter of 2023.

Butter

Cheese price

- Many countries reported increasing prices for cheese for February 2023 compared to February 2022.
- Mixed expectations reported by members for Q1/2023 compared to Q4/2022.

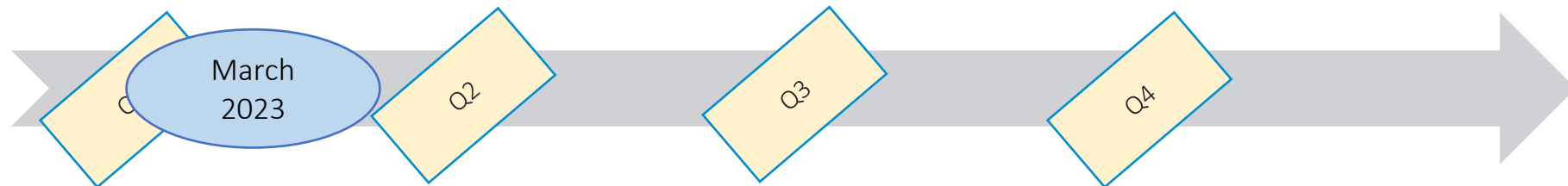
Whey



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Butter



Milk supply and Milk prices

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Butter production Jan-Dec 2022: Jan-Dec 2021
Countries reported increases and decrease in butter production in Jan-Dec 2022 compared to the same period in 2021.

Butter expectations Q1/2023:Q1/2022
Members expect deliveries to increase or stabilize in the 1st quarter of 2023.

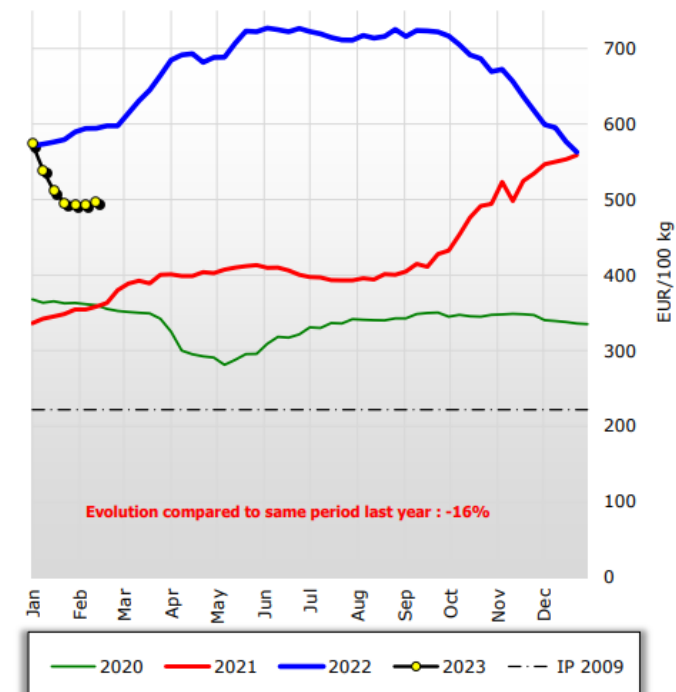
Butter expectations Q2/2023:Q2/2022
Members expect deliveries to increase or stabilize in the 2nd quarter of 2023.

Butter price

- High decreases reported in butter prices for February 2023:February 2022 by many of the countries.
- Mixed price expectations for Q1/2023 compared to Q4/2022.

Weekly EU BUTTER Prices

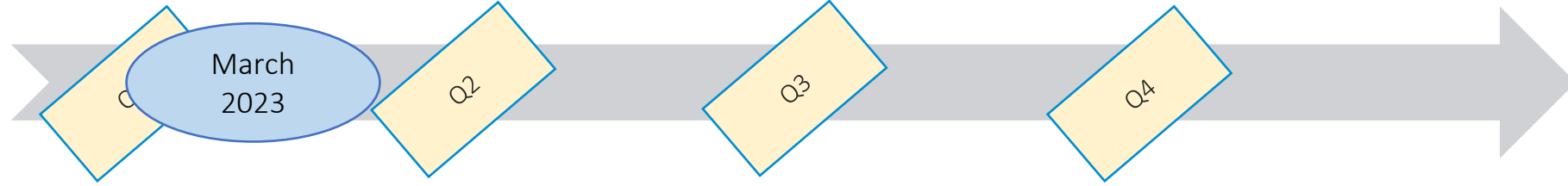
Latest price : 497 EUR/100kg



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Whey



Milk supply and Milk prices

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Whey production Jan-Dec 2022: Jan-Dec 2021
Mixed figures were reported for whey production according to reporting members over Jan2022:Jan2021.

Whey expectations Q1/2023:Q1/2022
Mixed expectations from members for the 1st quarter of 2023.

Whey expectations Q2/2023:Q2/2022
Mixed expectations from members for the 2nd quarter of 2023.

Whey price
Members report decreases in whey prices for February 2023:February 2022.
Mixed price expectations are reported for Q1/2023 compared to Q4/2022.

