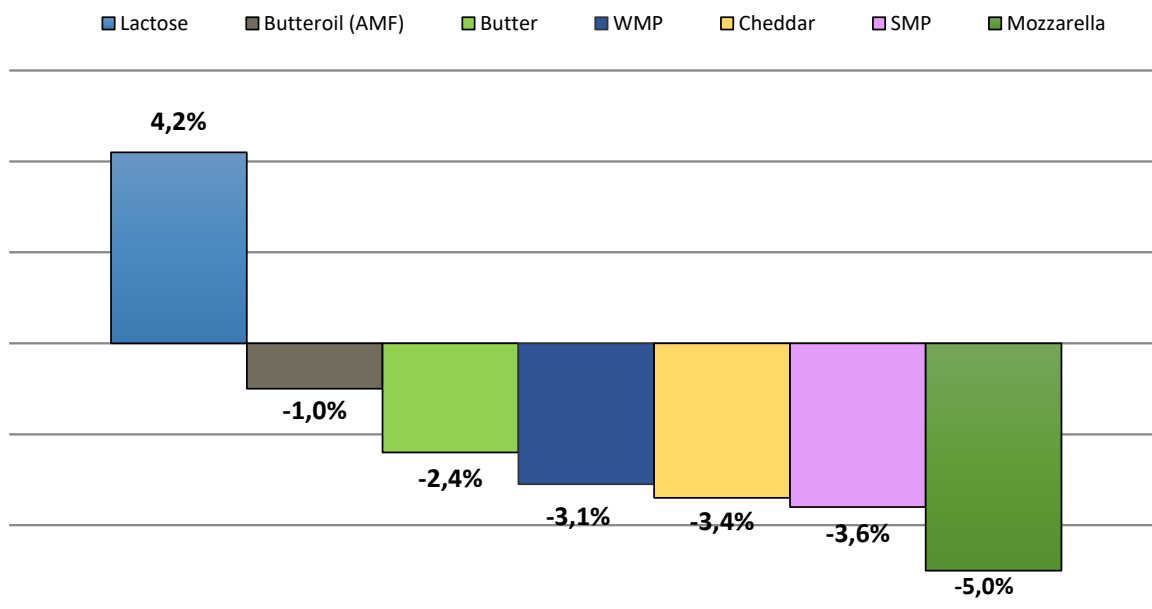


Results of the GDT auction 16/06/2026							
	Contract 1	Contract 2	Contract 3	Contract 4	Contract 5	Contract 6	Average
Delivery period	Jul-26	Aug-26	Sept-26	Oct-26	Nov-26	Dec-26	all
WMP							
Average price in €/tonne	3.101	3.092	3.094	3.087	n.a.	n.a.	3.092
Change from 06/06/2026	-4,1%	-3,9%	-2,5%	-2,5%	n.a.	n.a.	-3,1%
SMP							
Average price in €/tonne	2.924	2.878	2.874	2.992	n.a.	n.a.	2.902
Change from 06/06/2026	-0,9%	-3,3%	-4,3%	-4,5%	n.a.	n.a.	-3,6%
Mozzarella							
Average price in €/tonne	n.a.	3.228	3.244	3.222	n.a.	n.a.	3.231
Change from 06/06/2026	n.a.	-4,7%	-8,8%	-5,7%	n.a.	n.a.	-5,0%
Lactose							
Average price in €/tonne	n.a.	1.466	n.a.	n.a.	n.a.	n.a.	1.466
Change from 06/06/2026	n.a.	4.2%	n.a.	n.a.	n.a.	n.a.	4,2%
Butteroil (AMF)							
Average price in €/tonne	5.272	5.583	6.136	5.489	n.a.	n.a.	5.687
Change from 06/06/2026	-0,8%	-5,4%	7,2%	-1,1%	n.a.	n.a.	-1,0%
Cheddar							
Average price in €/tonne	3.911	4.010	3.812	3.772	3.903	n.a.	3.852
Change from 06/06/2026	-1,8%	-2,1%	-6,8%	-1,8%	2,3%	n.a.	-3,4%
BMP							
Average price in €/tonne	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Change from 06/06/2026	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Butter							
Average price in €/tonne	4.666	4.892	4.602	4.818	n.a.	n.a.	4.752
Change from 06/06/2026	+0,5%	-2,4%	-4,1%	-1,3%	n.a.	n.a.	-2,4%
Number of participating bidders:		151		Quantity sold (MT):		12.922	
Next auction:		07/072026		Average price (EUR/MT, FAS*)		3.428	
<p>“n.a.” product was not offered/sold, or winning price was not published, in the past two auctions “n.o.” : product was ‘not offered’ “n.s.” : product was offered but was ‘not sold’ “n.p.” : some quantity was sold but the winning price is ‘not published’ (following the revised Market Rules, as from 4th November 2014, GDT will not publish a result where a winning price is equal to the product’s starting price)</p>							
FAS: Free Alongside Ship							

Change in GDT Price Index from previous event:

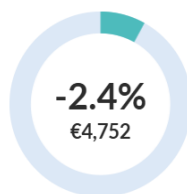
- 2,80%



Anhydrous Milk Fat



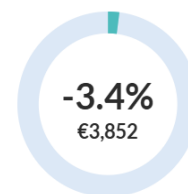
Butter



Butter Milk Powder



Cheddar



Lactose



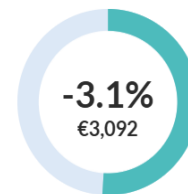
Mozzarella



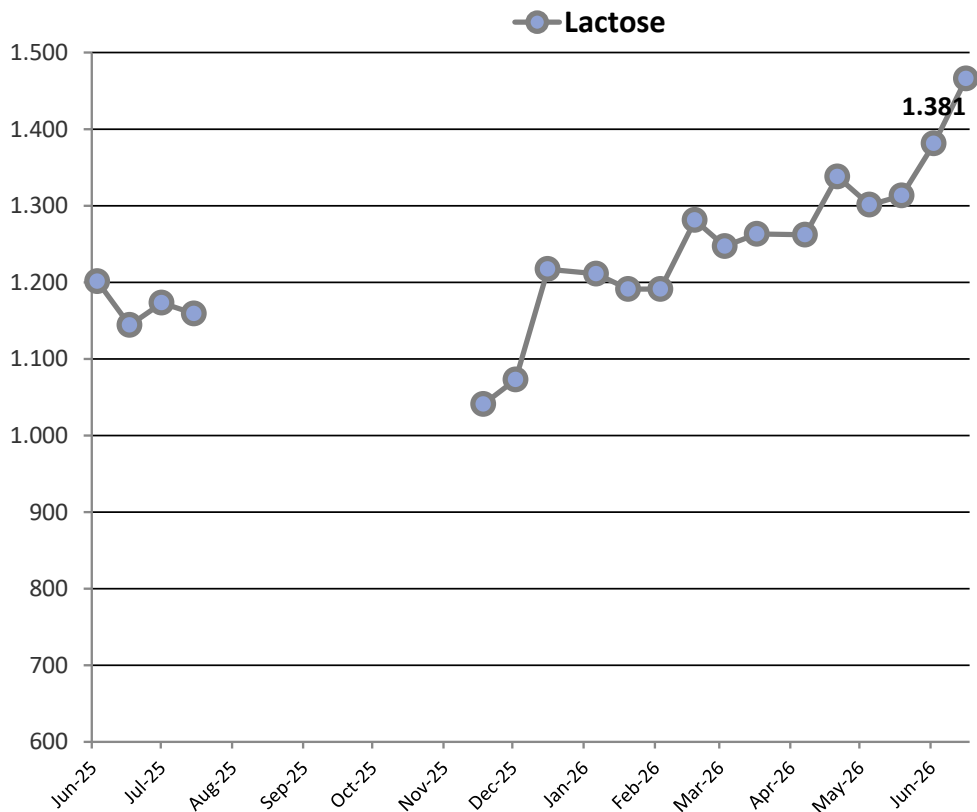
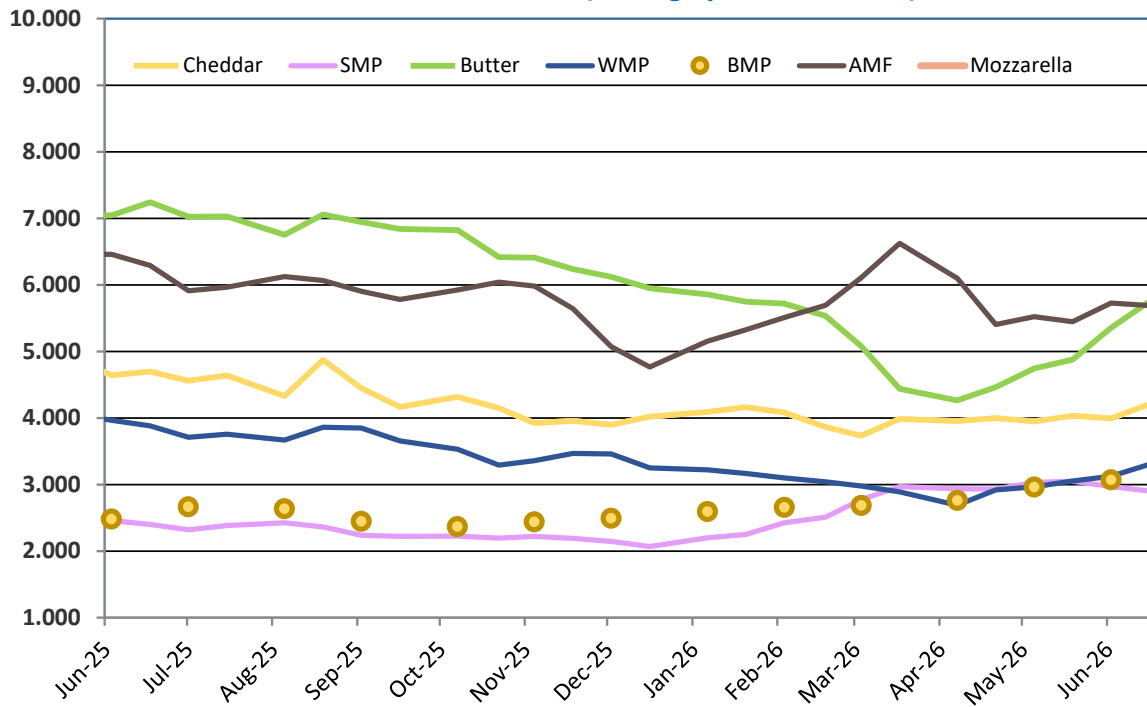
Skim Milk Powder



Whole Milk Powder



GDT auction results (average price - €/tonne)



GDT Auctions - Quantity sold - All products (MT)

